



Enquiries: B Malgas

Ext: 1008

PUBLIC INFORMATION STATEMENT

NOTICE No: 121/2023/24

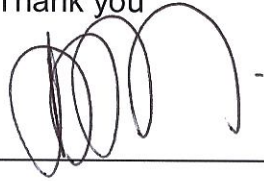
INTENTION TO DISPOSE OFF ERF 251 AND ERF 252, VENTERSTAD

1. Notice is hereby given that the municipal council has approved in principle that the municipal properties, erf 251 and erf 252, both situated in Venterstad be disposed off to the Du Preez Family Trust, (The Trust).
2. The amount offered by the trust for the properties is R350 000.
3. In terms of Section 14 (1) of the Municipal Finance Act, 2003 (Act no 56 of 2003), (MFMA) these properties are not needed to provide the minimum level of basic municipal services.
4. An attempt to dispose off the property in line with Section 217 of the Constitution of the Republic of South Africa, read with the relevant provisions of the MFMA, the SCM Regulations, 2005 and the municipality's SCM policy on the basis of the determined fair market value, which is R600 000, has not elicited a response from the market. A copy of the valuation report may be viewed, or downloaded from the municipality's website, www.wslm.gov.za.
5. The conditions of disposal, inter alia, is that the property shall be used to bolster economic activity in the town of Venterstad through a retail mix of commercial development including but not limited to supermarkets and banking facilities, etc.
6. Members of the local community and other interested parties are hereby invited to submit to the municipality comments or presentations in respect of the proposed disposal of the properties. Such comments and/or representations may be submitted, not later than 21 days from the date of the notice, electronically to masonwabe.tikana@wslm.gov.za or may be delivered physically to: -



Mr. M Tikana
Director- Planning and Economic Development
No 1 Jan Greyling Street
BURGERSDORP
9744

Thank you

A handwritten signature in black ink, consisting of several overlapping loops and a final downward stroke, positioned above a horizontal line.

Khaya Gashi
Municipal Manager
Date: 05 June 2024