



NOTICE NO:28/2024/25

INVITATION TO SERVE IN THE AUDIT COMMITTEE

Suitably qualified natural persons are hereby invited to submit applications to serve in the Audit Committee of the Walter Sisulu Local Municipality, established in terms of Section 166 of the Local Government: Municipal Finance Management Act No.56 of 2003 and in terms of the municipality's By Laws Relating to the Standing Rules and Orders of Council. The Audit Committee is an independent advisory body which must advise the Municipal Council, the Accounting Officer and the management of the municipality.

The Walter Sisulu Local Municipality seeks to appoint three (3) members to its Audit Committee

BASIC REQUIREMENTS:

- A degree in Accounting, Financial Management, Auditing, law, Performance Management;
- Membership of a professional body;
- Proven experience in serving as an Audit Committee member in a local government institution;
- Sound knowledge and understanding of Generally Recognized Accounting Principles (GRAP);
- Possession of the qualities of independence, integrity, objectivity;
- Willingness to dedicate time and vigour to council responsibilities;
- Possession of strong and dynamic leadership skills a sound knowledge of legislation applicable to local government;
- Analytical reasoning ability, Good inter-personal and communication skills

DUTIES: The Audit Committee will advise on matters pertaining to:

Internal audit; risk management; performance management; internal financial controls; accounting policies; adequacy, reliability and accuracy of financial reporting and information; effective governance; review of the annual financial statements to provide the council of the municipality with an authoritative and credible view of the financial

position of the municipality; compliance with laws governing municipalities; respond to council on any issues raised by the Auditor General in the report

In order to protect the principles of independence, integrity and objectivity, members of the Audit Committee may not have any business or contractual dealings with the municipality, and may not be indebted to the municipality in respect of rates, taxes and service charges for a period in excess of 90 days. In order to contain costs, preference shall be given to applicants resident in the Eastern Cape Province.

REMUNERATION OR INCENTIVES TO MEMBERS OF THE AUDIT COMMITTEE

The Walter Sisulu Local Municipality offers a highly competitive remuneration package to members of the Audit Committee, linked to the rates of the Office of the Auditor General, and dependent on the level of qualifications, skill, expertise and competence of each individual member.

TERM OF OFFICE: Three (3) years, renewable for another period of three years at the sole discretion of the Walter Sisulu Local Municipality. **No member of the Audit Committee may serve more than two consecutive terms.**

Applications and nominations, accompanied by a comprehensive CV of the applicant/nominee and certified copies of qualifications may be:-

- Sent via post to The Municipal Manager, P.O. Box 13, Burgersdorp, 9744
- Physically delivered in a closed enveloped to The Municipal Manager, Cnr Church and Greyling Streets, Burgersdorp, 9744
- Emailed to khaya.gashi@wslm.gov.za

Closing Date: 13 September 2024



Khaya Gashi
MUNICIPAL MANAGER

